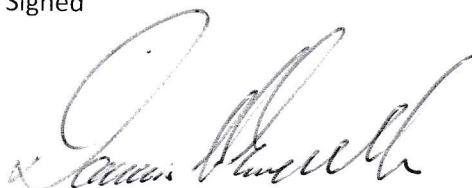


This Byelaw dated the fifth day of October 2018 sets out the rules under which a designated bank account for the purpose of independently financing the IPW Alternative Dispute Resolution (IPWADR) Scheme shall be operated:

- 1) The IPW Council shall authorize the creation of a separate bank account ('the Account) nominally in the name of the IPWADR Scheme.
- 2) The IPW Council shall deposit a sum equivalent to the estimated costs of running the IPW Alternative Dispute Resolution Scheme (IPWADR) for two years into the Account.
- 3) Only payments incurred in the genuine running of the IPW ADR Scheme shall be made from the Account.
- 4) Payments that are envisaged to be made from the Account include:
  - a. Remuneration to the ADR Officials.
  - b. Payments relating to the audit or inspection of the IPWADR Scheme
- 5) Under no circumstances shall payments be made from the Account into any other account in the name of the Institute or a Council Members (unless they are an ADR Official), or any business in which a Council Member is connected or any employee who is not an ADR Official.
- 6) The Account shall be audited annually by the Accountant or Accountants who were appointed by the Institute at its previous Annual General Meeting.

Approved by the IPW Chairman, Dennis Gardener on behalf of the IPW Council

Signed

A handwritten signature in cursive script, appearing to read 'Dennis Gardener', is written in black ink.

fifth day of October 2018